

MONTGOMERY NEWSLETTER

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Another Closing for CPG Realty

Elsewhere, the acquisition of two buildings, totaling just under 15,000 feet, in the Twinbrook area was the latest in a series of purchases involving the Cohn Property Group. With Woodmont Properties, Cohn paid \$4.15 million for 12450 Parklawn Drive and 5701 Wicomico Avenue. A new 10-year lease with Hair Expressions fills 90 percent of the larger Parklawn building. For the long term, the nearly one-acre assemblage has a 2.0 FAR and a height limit at 145 feet.

CPG Realty repped the buyers, while Edge Commercial Real Estate represented the sellers.